



CURRENCY

Committee on Financial Services

Michael G. Oxley, Chairman

For Immediate Release:

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**Thursday, September 27,
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Financial Services Committee to Examine Financial Infrastructure of Global Terrorism

The House Committee on Financial Services, chaired by Rep. Michael G. Oxley (R-Ohio), will address efforts to disrupt the flow of funds used by terrorist networks during a hearing at 10 a.m. Oct. 3 in room 2128 of the Rayburn House Office Building.

Mounting evidence indicates that terrorists involved in the Sept. 11 attacks on the United States employed various means to hide the sources of their funding. In the weeks following Sept. 11, a number of actions were taken by the President to deny terrorists access to the U.S. financial system, including an executive order to freeze terrorist assets and the creation of a Foreign Asset Tracking Center.

The Committee will hear testimony from Secretary of the Treasury Paul H. O'Neill. Attorney General John Ashcroft has been invited to testify, but has not confirmed. The witnesses will address the need for additional anti-terrorism and anti-money laundering authority. Additional witnesses will be announced.

Scheduled to testify:

- Paul H. O'Neill, Secretary of the Treasury
- John Ashcroft, Attorney General

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